

SPECTACULAR SOLAR INC.

Projection Assumptions

Overall assumptions

Attached files are spread out by month with annual totals ending in January of each year through 2028. Business prospects include current mix of 95% commercial and 5% residential. A change in mix could affect the gross margin and net income. The company does not have a financing agreement with any bank and needs to maintain at least \$100K month to month. This level is not always achieved. Model shows projections by month and a separate tab for annual projections ending in January of each year. Proof of claims are in separate tab to calculate unsecureds recovery. The unsecured creditors, including Kapitrus, receive a 29.23% recovery upon adjustment of disputed claims, and the secured lender (SBA) will get the \$2,437 payment for 5 years and will be paid over 30 years,

Revenue

Revenue projections are based on previous years results and trends. Q1 is traditionally the slowest quarter as winter weather and tax bills are due, leaving less cash for customers to buy solar. Sales begin to increase in April and reach a peak, steady level during the summer, while other businesses purchase solar at year end as a tax strategy to decrease taxes owed and save on energy costs. Five year projections include annual increases of approximately 2%. Cash constraints limit growth and projections do not have personnel increases.

Cost of Goods sold

Costs of goods sold are based upon recent costs. Moderate increases in costs are reflected in projections but are dependent upon supply/demand and production capacity increases, as solar installs increase in the USA. Each solar install requires permits, engineering, solar panels, lifts to get panels on roof, electrical conduit and wire and shipping to customers from Distributors. Payroll increases of 5% per year for installers every January. Increased labor costs for OT during busy installation months from May to June.

Expenses

Administrative expenses necessary to run the business. Accounting charges for quarterly reports and taxes. Dividend finance fees are fees charged to company to arrange solar financing for customers. Legal and US Trustee fees to administer bankruptcy. Commercial, auto policies increase 20% per year as per recent history. Workers comp policy increases 10% per year due to low claim rate. Contractor costs are roofing costs and repairs necessary to install solar panels. Travel costs associated with transportation to installs.

Bankruptcy Expenses

Payments to Kapitrus. Payments to Kapitrus are \$25k initial payment and \$4500/mo for 43 months (\$500 extra in month 43) with the remaining balance reclassified to unsecured. Payments to unsecured creditors made quarterly.

Cash Balance

Balance based on streamlined collections and expenses. Month end balances could be affected by timing.

SPECTACULAR SOLAR INC.

5 Year Projection
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Revenue																							
Sales Discounts-Allowance	(6,350)	(7,250)	(7,500)	(10,625)	(11,250)	(11,250)	(11,875)	(11,875)	(11,250)	(11,875)	(11,875)	(6,500)	(6,500)	(6,500)	(8,125)	(8,125)	(10,875)	(11,625)	(11,625)	(12,000)	(12,000)	(12,000)	(12,000)
Sales Products-Allowance	250,000	290,000	300,000	425,000	450,000	450,000	475,000	475,000	450,000	475,000	475,000	260,000	260,000	260,000	325,000	325,000	435,000	465,000	465,000	480,000	480,000	480,000	480,000
Total Revenue	243,750	282,750	292,500	414,375	438,750	438,750	483,125	483,125	438,750	483,125	483,125	253,500	253,500	253,500	316,875	316,875	424,125	463,375	463,375	468,000	468,000	468,000	468,000
Cost of Goods Sold																							
Cost of Goods Payroll	22,028	22,028	22,028	22,028	22,028	22,028	22,028	22,028	22,028	22,028	22,028	21,329	21,329	21,329	21,329	21,329	21,329	21,329	21,329	21,329	21,329	21,329	21,329
Cost of Goods Payroll Taxes	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,769	1,769	1,769	1,769	1,769	2,106	2,106	2,106	2,106	2,106	2,106	1,769
Cost of Goods Sold	127,500	147,900	153,000	216,750	229,500	229,500	242,250	242,250	229,500	242,250	242,250	133,600	133,600	133,600	167,375	167,375	224,025	239,475	239,475	247,200	247,200	247,200	247,200
Engineering/Plans B-6k depending on system 1	6,000	6,250	6,250	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,000	6,000	6,000	6,250	6,250	6,500	6,500	6,500	6,500	6,500	6,500	7,500
Equipment rental/lifts	2,500	3,000	3,500	3,500	5,000	5,000	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	3,000	3,000	4,000	5,000	5,000	5,000	2,500	2,500	2,500
Permits	2,500	2,500	3,000	4,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	2,600	2,600	2,600	2,600	2,600	3,250	4,350	4,650	4,650	4,800	4,800	4,800
Shipping	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500
Material	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600
Shipping Supplies & Materials - COGS	12,750	14,750	15,500	21,625	22,500	22,500	24,375	24,375	22,500	24,375	24,375	13,360	13,360	13,360	16,740	16,740	22,400	23,950	23,950	24,720	24,720	24,720	24,720
Cost of Goods Sold - Other	1,275	1,479	1,530	2,168	2,295	2,295	2,423	2,423	2,295	2,423	2,423	1,326	1,326	1,326	1,339	1,339	1,674	2,395	2,395	2,472	2,472	2,472	2,472
Total Cost of Goods Sold	176,738	200,532	206,738	280,556	284,958	284,958	294,958	294,958	284,958	294,958	294,958	183,685	183,685	183,685	224,685	224,685	294,653	312,103	312,103	318,327	318,327	318,327	314,591
Gross Profit	67,012	82,218	85,762	133,819	143,792	143,792	148,792	148,792	156,264	146,292	155,264	69,815	67,872	67,122	92,190	92,190	129,472	141,272	141,272	149,673	149,673	149,673	153,409
Expenses																							
Administrative payroll	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321
Payroll taxes	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,256	3,256	3,256	3,256	3,256	3,256	3,256
Advertising	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175
Web Development	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Advertising & Marketing	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600
Auto - Repair/maintenance	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Auto Payments	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Bad Debt Expense	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125
Bank Charges & Fees	2,500	2,500	3,000	4,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	2,600	2,600	2,600	2,600	2,600	3,250	4,350	4,650	4,650	4,800	4,800	4,800
Commission	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125
Insurance	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400
Dues and Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Education Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Liability Insurance	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871
Commercial Auto	1,703	1,703	1,703	1,703	1,703	1,703	1,703	1,703	1,703	1,703	1,703	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044
Workers Comp	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400
IT Services	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401
Legal & Professional Services	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Meals & Entertainment	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Travel - EZ Pass	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Payroll Service Fees	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246	246
Office Equipment	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95
Office Expense	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200
Cleaning Supplies	25	25	25	25	25	25	25	25	25	25	25	45	45	45	45	45	45	45	45	45	45	45	45
Software	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193
Postage	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175
Contractor-roofing	5,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Roofing	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
SBA EIDL SECURED CLAIM	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
Travel - EZ Pass	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450
Travel - Gas	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250
Utilities	375	375	375	375	375	375	375	375	375	375	375	400	400	400	400	400	400	400	400	400	400	400	400
Waste Collections	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167	167
Storage	874	874	874	874	874	874	874	874	874	874	874	890	890	890	890	890	890	890	890	890	890	890	890
Total Expenses	96,276	96,801	96,751	98,501																			

SPECTACULAR SOLAR INC.

5 Year Projection
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Revenue												
Sales Discounts-Allowance	(6,750)	(6,750)	(8,375)	(11,250)	(11,250)	(11,750)	(11,750)	(11,750)	(12,250)	(12,750)	(12,750)	(12,750)
Sales Products-Allowance	270,000	270,000	275,000	385,000	450,000	470,000	470,000	470,000	485,000	510,000	510,000	510,000
Total Revenue	263,250	263,250	266,625	373,750	438,750	482,250	482,250	482,250	497,250	522,250	522,250	522,250
Cost of Goods Sold												
Cost of Goods Payroll	24,286	24,286	24,286	28,986	28,986	28,986	28,986	28,986	28,986	28,986	28,986	28,986
Cost of Goods Payroll Taxes	1,858	1,858	1,858	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217
Cost of Goods Sold	139,050	139,050	141,625	172,525	231,750	242,050	242,050	242,050	248,775	257,500	257,500	257,500
Engineering/Plans (3-6k depending on system)	6,000	6,000	6,250	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Equipment rental/lifts	2,750	3,250	3,750	4,250	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Permits	2,700	2,700	2,750	3,350	4,500	4,700	4,700	4,700	4,850	5,000	5,000	5,000
Shipping	300	300	300	300	300	300	300	300	300	300	300	300
Supplies & Materials - COGS	13,100	13,100	13,100	17,325	23,325	24,325	24,325	24,325	24,975	25,975	25,975	25,975
Cost of Goods Sold - Other	1,391	1,391	1,416	1,715	2,318	2,421	2,421	2,421	2,498	2,575	2,575	2,575
Total Cost of Goods Sold	139,439	139,439	141,997	181,997	241,997	244,576	244,576	244,576	251,576	259,576	259,576	259,576
Gross Profit	70,811	70,811	71,528	91,753	96,753	100,674	100,674	100,674	105,674	112,674	112,674	112,674
Expenses												
Administrative payroll	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837
Payroll taxes	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354
Advertising	175	175	175	175	175	175	175	175	175	175	175	175
Web Development	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Advertising & Marketing	600	600	600	600	600	600	600	600	600	600	600	600
Auto - Repair/maintenance	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Auto Payments	2,700	2,700	2,750	3,350	4,500	4,700	4,700	4,700	4,850	5,000	5,000	5,000
Bad Debt Expense	125	125	125	125	125	125	125	125	125	125	125	125
Bank Charges & Fees	2,700	2,700	2,750	3,350	4,500	4,700	4,700	4,700	4,850	5,000	5,000	5,000
Commission	800	800	800	800	800	800	800	800	800	800	800	800
Insurance	400	400	400	400	400	400	400	400	400	400	400	400
Dues and Subscriptions	750	750	750	750	750	750	750	750	750	750	750	750
Education Expenses	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645
Commercial Liability Insurance	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452
Commercial Auto	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840
Workers Comp	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401
IT Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Legal & Professional Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Meals & Entertainment	275	275	275	275	275	275	275	275	275	275	275	275
Comptroller	475	475	475	475	475	475	475	475	475	475	475	475
Payroll Service Fees	125	125	125	125	125	125	125	125	125	125	125	125
Office Equipment	300	300	300	300	300	300	300	300	300	300	300	300
Office Expense	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275
Cleaning Supplies	45	45	45	45	45	45	45	45	45	45	45	45
Software	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Postage	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Contractor-cooling	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
Repair	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
SBA EIDL SECURED CLAIM	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Travel - EZ Pass	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350
Travel - Gas	400	400	400	400	400	400	400	400	400	400	400	400
Utilities	800	800	800	800	800	800	800	800	800	800	800	800
Waste Collections	200	200	200	200	200	200	200	200	200	200	200	200
Storage	890	890	890	890	890	890	890	890	890	890	890	890
Total Expenses	104,119	104,449	106,549	105,499	107,649	107,649	107,649	107,649	108,439	113,909	116,159	116,159
Net Operating Income	(33,308)	(33,138)	(35,021)	(13,746)	(10,896)	26,766	34,223	30,274	41,633	42,071	38,321	47,890
Cumulative Net Income	442,139	409,001	373,980	363,110	389,866	424,089	454,362	488,386	530,019	572,090	610,910	658,799
Unsecured claims												
Kapitus	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)
Unsecured Creditors payment	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Fees (Attorney and US Trustee)	-	-	-	-	-	-	-	-	-	-	-	-
Cash balance	174,889	137,251	77,730	62,860	84,616	98,339	125,112	154,636	166,769	204,340	238,660	282,040

SPECTACULAR SOLAR INC.

5 Year Projection
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Jan-28
Revenue													
Sales Discounts-Allowance	(7,125)	(7,125)	(7,125)	(8,750)	(48,000)	(12,000)	(12,000)	(12,125)	(12,375)	(12,875)	(12,875)	(12,875)	(7,375)
Sales of Product Income	285,000	285,000	285,000	350,000	480,000	480,000	480,000	485,000	495,000	515,000	515,000	515,000	295,000
Total Revenue	277,875	277,875	277,875	341,250	468,000	468,000	468,000	472,875	482,625	502,125	502,125	502,125	297,625
Cost of Goods Sold													
Cost of Goods Payroll	26,775	26,775	26,775	26,775	32,025	32,025	32,025	32,025	32,025	32,025	32,025	26,775	28,382
Cost of Goods Payroll Taxes	2,048	2,048	2,048	2,048	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,048	2,171
Cost of Goods Sold	146,775	146,775	146,775	180,220	247,200	247,200	247,200	249,775	254,925	265,225	265,225	265,225	151,925
Engineering/Plans (3-6k depending on system)	6,000	6,000	6,250	6,250	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,000
Equipment rental/lfts	2,500	2,750	3,250	3,750	4,250	5,000	5,000	5,000	2,500	2,500	2,500	2,500	2,500
Permits	2,850	2,850	3,500	4,800	4,800	4,800	4,800	4,800	4,900	5,150	5,150	5,150	2,950
Shipping	500	500	500	500	500	500	500	500	500	500	500	500	500
Shipping Supplies & Materials - COGS	14,675	14,675	14,675	18,225	24,725	24,725	24,725	24,725	25,325	26,525	26,525	26,525	15,189
Cost of Goods Sold - Other	1,468	1,468	1,468	1,893	2,472	2,472	2,472	2,498	2,549	2,652	2,652	2,652	1,519
Total Cost of Goods Sold	203,594	203,844	204,594	242,501	324,917	325,667	325,667	328,575	331,892	343,225	346,025	338,873	210,640
Gross Profit	74,281	74,031	73,281	98,749	143,083	142,333	142,333	144,300	150,733	158,900	157,100	163,252	76,985
Expenses													
Administrative Payroll	46,507	46,507	46,507	46,507	46,507	46,507	46,507	46,507	46,507	46,507	46,507	46,507	47,902
Payroll taxes	3,558	3,558	3,558	3,558	3,558	3,558	3,558	3,558	3,558	3,558	3,558	3,558	3,665
Advertising & Marketing	175	175	175	175	175	175	175	175	175	175	175	175	175
Web Development	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Auto - Repair/maintenance	600	600	600	600	600	600	600	600	600	600	600	600	600
Auto Payments	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Bad Debt Expense	2,850	2,850	2,850	3,300	4,800	4,800	4,800	4,850	4,950	5,150	5,150	5,150	2,950
Bank Charges & Fees	125	125	125	125	125	125	125	125	125	125	125	125	125
Commission	2,850	2,850	3,500	4,800	4,800	4,800	4,800	4,850	4,950	5,150	5,150	5,150	2,950
Contractor - roofing	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Legal & Entertainment	400	400	400	400	400	400	400	400	400	400	400	400	400
Dues and Subscriptions	750	750	750	750	750	750	750	750	750	750	750	750	750
Education Expenses	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689
Commercial Liability Insurance	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531
Commercial Auto	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856
Workers Comp	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
IT Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Legal & Professional Services	300	300	300	300	300	300	300	300	300	300	300	300	300
Phone & Entertainment	300	300	300	300	300	300	300	300	300	300	300	300	300
Payroll Service Fees	502	502	502	502	502	502	502	502	502	502	502	502	502
Office Equipment	125	125	125	125	125	125	125	125	125	125	125	125	125
Office Expense	225	225	225	225	225	225	225	225	225	225	225	225	225
Cleaning Supplies	70	70	70	70	70	70	70	70	70	70	70	70	70
Software	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350
Postage	225	225	225	225	225	225	225	225	225	225	225	225	225
Contractor - roofing	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Roofing	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
SBA EDC SECURED CLAIM	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
Travel - EZ Pass	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400
Travel - Gas	450	450	450	450	450	450	450	450	450	450	450	450	450
Utilities	925	925	925	925	925	925	925	925	925	925	925	925	925
Waste Collections	225	225	225	225	225	225	225	225	225	225	225	225	225
Storage	925	925	925	925	925	925	925	925	925	925	925	925	925
Total Expenses	112,498	111,923	114,423	113,873	115,723	115,723	115,473	115,823	116,723	122,808	125,053	121,053	119,930
Net Operating Income	(38,177)	(37,892)	(41,142)	(15,124)	27,350	26,610	22,860	28,477	34,904	35,797	32,047	42,199	(42,044)
Cumulative Net Income	773,621	735,729	694,187	678,664	706,024	732,634	755,493	783,570	817,974	853,772	885,319	928,018	885,974
Unsecured claims													
Kapitus	(5,000)	-	-	-	-	-	-	-	-	-	-	-	-
Insured Creditors payment	-	(25,000)	-	-	-	(25,000)	-	-	(45,000)	-	-	(70,000)	-
Administrative Fees (Attorney and US Trustee)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash balance	152,871	114,979	48,437	32,214	60,274	61,884	84,743	113,220	102,224	138,022	170,069	142,268	100,224

SPECTACULAR SOLAR INC.

5 Year Projection

Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	January 2024	January 2025	January 2026	January 2027	January 2028	5 year Total		
Revenue								
Sales Discounts-Allowance	(118,750)	(121,625)	(125,000)	(127,500)	(129,500)	(622,375)		
Sales of Product Income	4,750,000	4,865,000	5,000,000	5,100,000	5,180,000	24,895,000		
Total Revenue	4,631,250	4,743,375	4,875,000	4,972,500	5,050,500	24,272,625		
Cost of Goods Sold								
Cost of Goods Payroll \$2hr year	265,437	309,509	325,545	342,977	359,659	1,603,127		
Cost of Goods Payroll Taxes	20,306	23,677	24,904	26,238	27,514	122,639		
Cost of Goods Sold	2,422,500	2,505,475	2,575,000	2,626,500	2,667,700	12,797,175		
Engineering/Plans (3-6K depending on sy:	78,500	78,500	78,500	79,000	79,000	393,500		
Equipment rental/lifts	41,500	43,250	44,000	43,750	41,500	214,000		
Permits	47,500	48,650	50,000	51,000	51,800	248,950		
Shipping	6,000	6,000	6,000	6,000	5,500	29,500		
Electric Supplies & Materials - COGS	242,250	250,548	257,500	262,650	266,770	1,279,718		
Cost of Goods Sold - Other	24,225	25,055	25,750	26,265	26,677	127,972		
Total Cost of Goods Sold	3,148,218	3,290,664	3,387,199	3,464,380	3,526,119	16,816,580		
Gross Profit	1,483,032	1,452,711	1,487,801	1,508,120	1,524,381	7,456,045		
	31.2%	29.9%	29.8%	29.6%	29.4%	30.7%		
Expenses								
Administrative payroll	497,090	512,002	527,362	543,183	559,479	2,639,116		
Payroll Taxes	38,027	39,168	40,343	41,554	42,800	201,892		
Accounting	15,000	15,000	15,000	15,000	15,000	75,000		
Web Development	2,100	2,100	2,100	2,100	2,100	10,500		
Advertising & Marketing	21,250	24,000	24,000	24,000	24,000	117,250		
Auto - Repairs/maintenance	7,200	7,200	7,200	7,200	7,200	36,000		
Auto Payments	19,524	19,524	19,524	19,524	19,524	97,620		
Bad Debt Expense	47,500	48,650	50,000	51,000	51,800	248,950		
Bank Charges & Fees	1,500	1,500	1,500	1,500	1,500	7,500		
Commission	47,500	48,650	50,000	51,000	51,800	248,950		
Dividend Finance Fees	97,440	97,440	97,440	97,440	97,440	487,200		
Dues and Subscriptions	4,800	4,800	4,800	4,800	4,800	24,000		
Education Expenses	3,000	3,000	3,000	3,000	3,000	15,000		
Commercial Liability Insurance	41,293	49,551	59,462	71,354	85,625	307,285		
Commercial Auto	22,139	26,567	31,880	38,256	45,907	164,750		
Workers Comp	49,600	54,560	60,016	66,018	72,619	302,813		
IT Services	15,657	16,812	18,205	19,350	21,000	91,024		
Legal & Professional Services	32,500	30,000	30,000	30,000	30,000	152,500		
Meals & Entertainment	7,775	8,000	8,000	8,000	8,000	39,775		
Company Lunch	3,000	3,025	3,300	3,325	4,200	16,850		
Payroll Service Fees	5,410	5,700	5,727	6,024	6,024	28,885		
Office Equipment	3,045	1,500	1,500	1,500	3,725	11,270		
Office Expense	2,400	2,500	3,600	3,600	3,600	15,700		
Cleaning Supplies	320	540	565	840	840	3,105		
Software	14,398	15,300	15,300	15,375	16,200	76,573		
Postage	2,100	2,125	2,400	2,425	2,700	11,750		
Contractor-roofing	78,000	90,000	90,000	90,000	90,000	438,000		
Rent	28,620	29,040	30,000	30,720	31,500	149,880		
SBA EIDL SECURED CLAIM	29,244	29,244	29,244	29,244	29,244	146,220		
Travel - EZ Pass	16,300	17,450	18,100	19,300	20,400	91,550		
Travel - Gas	36,525	39,100	40,250	40,800	40,800	197,475		
Utilities	4,525	4,800	4,850	5,400	5,400	24,975		
Waste Collections	2,037	2,400	2,425	2,700	2,700	12,262		
Storage	10,504	10,680	10,715	11,100	11,100	54,099		
Total Expenses	1,207,323	1,261,929	1,307,808	1,356,632	1,412,027	6,545,719		
Net Operating Income	275,709	190,782	179,993	151,489	112,353	910,326		
	6.0%	4.0%	3.7%	3.0%	2.2%	3.8%		
Cumulative Net Income								
Unsecured Claims							POC	Recovery
Kapitus payment (25k + 5k/mo)	(61,000)	(54,000)	(54,000)	(54,500)	-	(223,500)		
Unsecured Creditor payment	15,000	(145,000)	(110,000)	(135,000)	(165,000)	(540,000)	2,730,016.81	27.97%
Internal Revenue Service	(48,288)	(16,096)	-	-	-	(64,385)		
Administrative Fees (Attorney and US Trustee)	(27,000)	-	-	-	-	(27,000)		
Cash balance	183,107	174,889	190,882	152,871	100,224	100,224		